



ANTOFAGASTA PLC



Delivering Performance and Growth



Investor Presentation
Bank of America Conference
14-15 May 2024

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Building a major copper producer

1983-2023: 40 years of investing in copper

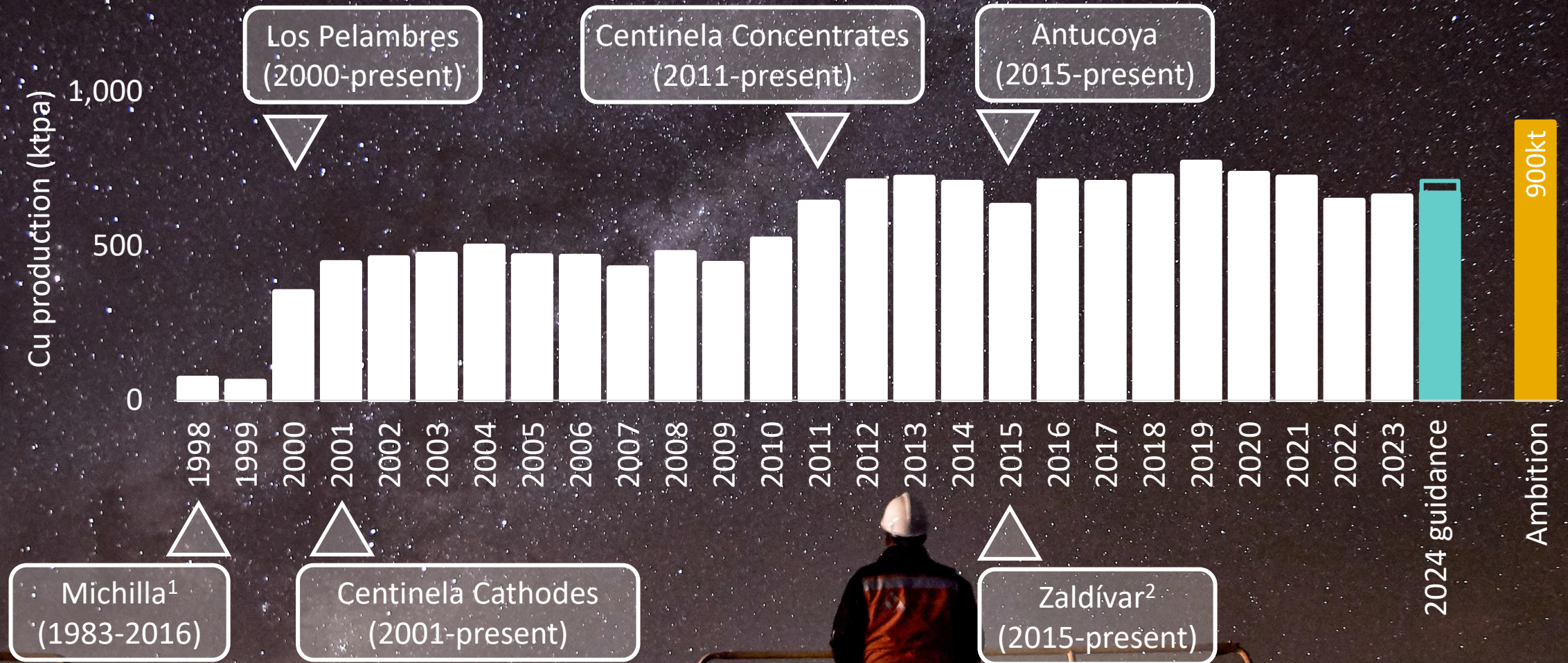


Image: Night sky at Antucoya.
 1. Divestment of Michilla in 2016. 2. 50% interest in Zaldivar acquired by Antofagasta in 2015.

2023 Summary

Delivering performance and growth

**COPPER
PRODUCTION**

661kt

(2022: 646.2kt)

EBITDA

+5%

(2023: \$3,087m)

**NET DEBT /
EBITDA¹**

0.38x

(2022: 0.30x)

**TOTAL
DIVIDEND**

50%

Of net earnings

1. Net debt / EBITDA figures as of 31 December.




Image: Los Pelambres' port facility at Los Vilos.

Antofagasta: Investing for the future

Established producer focused on growth and responsible copper production

ESTABLISHED COPPER PRODUCER

**2024 guidance:
670-710kt**

**Production ambition:
900kt**

**Portfolio of mines in
Chile**

**Robust cost control +
material by-products**

INVESTING IN THE FUTURE

**Centinela Second
Concentrator**

**Los Pelambres:
Future enablers**

**Los Pelambres:
Phase 2 Expansion**

**Exploration, investments
and innovation**

RESPONSIBLE PRODUCTION

**Strong safety
performance**

Low-emissions copper

**Moving towards diversity
target**

**Increasing desalinated
water use**



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